

WARN #9429

January 29, 2026

SENT VIA EMAIL AND FIRST CLASS MAIL

Michael Welter, Rapid Response Coordinator
Oregon HECC – Office of Workforce
Investments
3225 25th Street SE, Salem, OR 97302
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Mayor Melanie Kebler
City of Bend
710 NW Wall Street, Bend, OR 97703
mkebler@bendoregon.gov

Mayor Kaarin Knudson
City of Eugene
500 East 4th Avenue, Suite 302, Eugene, OR
97401
kknudson@eugene-or.gov

Mayor Keith Wilson
City of Portland
1221 SW 4th Avenue, Portland, OR 97204
Mayor@portlandoregon.gov

RE: REDUCTION OF WORKFORCE

Dear Sir or Madam,

This letter is to notify you of upcoming changes at Three Pirates, LLC, an Oregon limited liability company doing business as Point Blank Distributing (“**Point Blank**”) that may trigger the federal Worker Adjustment and Retraining Notification (WARN) Act. The planned action is conditional on the closing of a contemplated transaction (the “**Transaction**”) under which Point Blank will sell substantially all its assets to an unaffiliated, and currently confidential, third party (“**Acquiror**”), and will affect a total of approximately 177 employees at or reporting to the facilities listed below.

As is customary in an asset sale, at or immediately prior to the closing of the Transaction, Point Blank will terminate all of its employees. Also at or immediately prior to the closing of the Transaction, it is expected that Acquiror will separately contact and offer employment to certain of Point Blank’s employees. For employees not offered employment by Acquiror, the employment loss will be permanent.

Point Blank expects the separations to occur on the closing of the Transaction, which is anticipated to be on or about March 31, 2026 (“**Closing Date**”). However, the Closing Date may change. All affected employees are being notified directly of the separation date and that their separation from employment will be permanent.

The affected facilities, positions, and number of employees currently in those positions are as follows:

- 273 SE 9th Street, Unit 100, Bend, Oregon 97702 (entire location will close)

| Job Title | Number of Workers |
|------------------|--------------------------|
| Driver | 7 |
| Manager | 3 |
| Merchandising | 8 |
| Sales | 6 |
| Warehouse | 2 |

- 95 Foch Street, Eugene, Oregon 97402 (entire location will close)

| Job Title | Number of Workers |
|------------------|--------------------------|
| Driver | 12 |
| Manager | 2 |
| Merchandising | 13 |
| Sales | 9 |
| Warehouse | 3 |

- 1761 NE Argyle St, Portland, OR 97211

| Job Title | Number of Workers |
|------------------|--------------------------|
| Driver | 25 |
| Manager | 10 |
| Merchandising | 17 |
| Office | 7 |
| Officer | 1 |
| Sales | 35 |
| Warehouse | 17 |

Bumping rights do not exist for these positions. Employees are not represented by a union.

Point Blank is providing this notice based on the earliest reasonably anticipated separation date(s) and on the best information available to Point Blank at this time. Point Blank will provide updated information as appropriate if material changes occur

For further information, you may contact me via mail at 1761 NE Argyle St, Portland, OR 97211 or by phone at (503) 232-1668.

Sincerely,



Scott Willis
Manager